



PUBLIC NOTICE

FEDERAL COMMUNICATIONS COMMISSION
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Report No. TEL-00864NS

Thursday December 23, 2004

NON STREAMLINED INTERNATIONAL APPLICATIONS ACCEPTED FOR FILING

Section 214 Applications (47 C.F.R. § 63.18); Cable Landing License Applications (47 C.F.R. § 1.767); Authorize Switched Services over Private Lines (47 C.F.R. § 63.16) and Section 310(b)(4)

Unless otherwise specified, the following procedures apply to the applications listed below:

The applications listed below have been found, upon initial review, to be acceptable for filing. These applications are not subject to the streamlined processing procedures set forth in Section 63.12 of the Commission's rules, 47 C.F.R. § 63.12. These applications shall not be deemed granted until the Commission affirmatively acts upon the application, either by public notice or by written order. Operation for which authorization is sought may not commence except in accordance with any terms or conditions imposed by the Commission.

Unless otherwise specified, interested parties may file comments with respect to these applications within 28 days of the date of this public notice. We request that such comments refer to the application file number shown below. No application listed below shall be granted by the Commission earlier than the day after the date specified in this public notice for the filing of comments.

Unless otherwise specified, ex parte communications between outside parties and Commission staff concerning these applications are permitted subject to the Commission's rules for "permit-but-disclose proceedings." See 47 C.F.R. § 1.1206.

Copies of all applications listed here are available for public inspection in the FCC Reference and Information Center, located in room CY-A257 at the Portals 2 building, 445 12th Street SW, Washington DC 20554. The center can be contacted at (202) 418-0270. All applications listed are subject to further consideration and review, and may be returned and/or dismissed if not found to be in accordance with the Commission's rules, regulations, and other requirements.

ITC-MOD-20041129-00487 P

SBC Communications Inc.

Modification

SBC Long Distance, Inc., SBC Global Communications, Inc., SNET America, Inc., and SNET Diversified Group, Inc. (collectively "SBC LD"), request, pursuant to Section 63.13 of the rules, that the Commission reclassify SBC LD as a non-dominant international carrier on the U.S.- South Africa route. The SBC LD filing states that its ultimate parent, SBC Communications Inc., recently divested its indirect ownership interest in Telkom SA Limited ("Telkom"), a foreign carrier presumed to have market power in South Africa. Specifically, on November 15, 2004, SBC Communications Inc. sold its interest and shareholder rights in Telkom. Consequently SBC LD is no longer affiliated with Telkom. Interested parties may file comments by January 6, 2005 and reply comments by January 13, 2005.

Modification

Bristol Bay Cellular Partnership ("BBCP"), requests, pursuant to Section 63.13 of the rules, that the Commission reclassify BBCP as a non-dominant international carrier on the U.S.-South Africa route. The BBCP filing states that it is 50 percent owned by AWACS, Inc., a wholly owned indirect subsidiary of SBC Communications Inc. SBC Communications Inc., recently divested its indirect ownership interest in Telkom SA Limited ("Telkom"), a foreign carrier presumed to have market power in South Africa. Specifically, on November 15, 2004, SBC Communications Inc. sold its interest and shareholder rights in Telkom. Consequently BBCP is no longer affiliated with Telkom. Interested parties may file comments by January 6, 2005 and reply comments by January 13, 2005.

Transfer of Control

Current Licensee: Cypress Communications Operating Company, Inc.

FROM: Cypress Communications Holding Company, Inc.

TO: TechInvest Holding Company, Inc.

Application for consent to transfer control of international section 214 authorizations, File Nos. ITC-214-19951226-00060 and ITC-214-20000413-00203, held by Cypress Communications Operating Company, Inc. ("Cypress Operating"), from Cypress Communications Holding Company Inc. ("Cypress Holding," collectively with Cypress Operating, "Cypress"), to TechInvest Holding Company, Inc. (THC). Cypress Operating is a wholly-owned subsidiary of Cypress Communications, Inc. (Cypress Communications), which in turn is a wholly-owned subsidiary of Cypress Holding. Pursuant to a merger agreement, Cypress Holding will become a direct, wholly-owned subsidiary of THC.

THC is an indirect subsidiary of First Islamic Investment Bank, E.C. ("FIIB"), and post-transaction FIIB will control Cypress. FIIB is a joint stock company organized under the laws of the Kingdom of Bahrain. In the United States, FIIB operates through Crescent Capital Investments, Inc. ("Crescent"), which is a indirect, wholly-owned U.S. subsidiary of FIIB. Crescent will provide management and strategic advice to FIIB with respect to Cypress.

All of the voting stock of THC will be held by 15 Cayman Island entities, each a company limited by shares (collectively, the "Voting Cayman Entities"). The ownership of the voting stock will be divided equally between these companies. Accordingly, each Voting Cayman Entity will individually hold approximately 6.67 percent of the voting interest in Cypress. In total, the voting stock of THC will represent 2 percent of the aggregate equity value of THC. As such, none of the Voting Cayman Entities will hold a 10 percent or greater equity or voting interest in Cypress post-close. The ownership interest in the Voting Cayman Entities will be held by approximately 50 international investors (the "International Investors"). Some of the International Investors are also shareholders in FIIB, but none are employees of FIIB or Crescent. Each International Investor has granted a revocable proxy to First Islamic Investment Management Limited ("FIIM"), a wholly-owned, indirect subsidiary of FIIB, to vote the investor's shares on all matters. In addition, each Voting Cayman Entity has entered into an administrative agreement with FIIM pursuant to which FIIM will be authorized to vote the voting stock of THC and make all major decisions on behalf of the Voting Cayman Entities. The boards of directors of the Voting Cayman Entities consist entirely of FIIB personnel. No International Investor or group of International Investors will be allowed to hold ownership interests in the Voting Cayman Entities that, separately or combined with any interest in FIIB, would be sufficient to constitute a 10 percent or greater voting interest in Cypress post-close or confer the ability to control Cypress. To the best of THC's knowledge and belief, there are no voting arrangements or other agreements to act in concert between or among the International Investors.

REMINDER:

Applicants must certify that neither the applicant nor any party to the application is subject to a denial of federal benefits by federal and/or state courts under authority granted in 21 U.S.C. § 862. See 47 C.F.R. §§ 1.2001–2003.

An updated version of Section 63.09-.25 of the rules, and other related sections, is available at <http://www.fcc.gov/ib/pd/pf/telecomrules.html>